

DAWLISH TOWN COUNCIL

Bank Signatories and operation of accounts

- A The Nat West Bank Plc And Lloyds Bank PLC (“the Banks”) shall continue to be our bankers:
- B The Bank shall be authorised to honour all cheques or other orders for payment drawn, made or accepted on our behalf including bills of exchange and promissory notes, even if any payment causes any accounts to be overdrawn or increase any existing overdraft, provided that such documents are signed by any two of the following Councillors:
- The Mayor
 - The Deputy Mayor
 - The Chairman of Finance and General Purposes Committee
 - The Chairman of Civic Amenities Committee

in accordance with specimen signatures.

The Bank shall act on all specimen signatures in accordance with any instruction, notice, request or other document in writing concerning our account (including the opening of new accounts) affairs or property:

- C The Bank shall be sent a copy of any future resolutions which affect the terms of the above resolutions:
- D The Bank shall be notified in writing of any change of officials authorised to sign on our behalf:
- E The Bank will permit the Town Clerk and/or Finance Officer, subject to specimen signatures, to have access to the accounts for administration, including authorisation for:
- the transfer of funds between accounts
 - the closing and re-investment of investment accounts
 - the withdrawal of petty cash up to a limit of £250.00 in any one transaction.
 - information on the accounts including withdrawals, payments in, standing orders, direct debits, direct credits, transfers and balances.
- F The Bank shall otherwise continue to operate our account(s) in accordance with the mandate.